

**PONDICHERRY UNIVERSITY  
PUDUCHERRY**

**SURETY BOND**

KNOW ALL MEN BY THESE PRESENTS THAT I, .....  
S/o. ...., resident of ..... in the District of  
..... at present employed as a permanent/temporary ..... in  
the Pondicherry University (hereinafter called "the Surety") am held and firmly bound  
unto the Registrar, Pondicherry University (hereinafter called "the University") which  
expression shall include his successors and assignees) in the sum of Rs.....(Rupees  
..... only) with interest as hereinafter specified  
and all cost between attorney and client and all the charges and expenses that shall or  
may have been incurred by or occasioned to the University to be paid to the University  
FOR WHICH PAYMENT to be well and truly made I hereby bind myself, my heirs,  
executors, administrators and representatives firmly by those presents. As witness my  
hand this day of ..... of Two thousand and .....

WHEREAS the University has agreed to grant to .....  
S/o. ...., resident of ..... in the  
district of ..... at present employed as permanent /  
temporary ..... in the (hereinafter called "the Borrower") at the borrower's  
own request an advance of Rs. .... (Rupees .....  
.....only) for the ..... AND WHEREAS THE  
BROWER has undertaken to repay the said amount in ..... equal monthly  
instalments with interest as calculated at the rate and in the manner prescribed under Rule  
198... and Government of India's decisions (1) and (2) there under of the General  
Financial Rules, 1963 and other University rules, thereon or on so much thereof as shall  
for the time being remain due and unpaid calculation at fixed University rates in force for  
University loan from the day of the advance.

AND WHEREAS in consideration of the University having agreed the grant and  
aforesaid advance to the Borrower the Surety has agreed to execute the above bond with  
such condition as hereunder is written.

NOW THE CONDITION OF THE ABOVE WRITTEN Bond is that of the said  
Borrower shall, while employed in the said ..... DULY and regularly pay or  
cause to be paid to the University the amount of the aforesaid advance owing to the  
University by instalments with interest as calculated in the aforesaid manner thereon or  
so much thereof as shall for the time being remain due and unpaid calculated at fixed  
University rates in force for University loan from the day of the advance until the said  
sum of Rs. .... (Rupees ..... only) with interest  
as calculated in the aforesaid manner shall be duly paid, then this bond shall be void,  
otherwise the same shall be and remain in full force and virtue. ...2/-



BUT SO NEVERTHELESS that if the Borrower shall die or become insolvent or at any time cease to be in the service of the University, the whole or so much of the said principal sum of Rs. .... (Rupees .....only) thereof as shall then remain unpaid and the interest due on the said principal sum calculated in the aforesaid manner from the day of the advance shall immediately become due and payable to the University and be recoverable from the Surety in one instalment by virtue of this bond.

The obligation undertaken by the Surety shall not be discharged or in any way affected by an extension of time or any other indulgence granted by the University to the said borrower whether with or without the knowledge or consent of the Surety.

The University have agreed to bear the stamp duty, if any, for this document.

Signed and delivered by the said .....  
(borrower) ..... at Pondicherry University this ..... day of ..... Two  
Thousand .....

Signature (Borrower)

Signature of the Surety :

Designation :

Office to which attached :

In the presence of :  
(Signature, Name and Address of Witness)

1.

2.