17. Case Study:

Consider the liability of the insurer.

A house covered by a fire policy caught fire. In the confusion that followed, a thief was committed.

13. Analyze the uses in liability risk and management.
12. Discuss the risk identification and reduction decisions.
10. Explain the risk identification and measurement.
9. Answer any PVI questions out of the following.

PART B — (6 x 10 = 60 marks)

8. State the Court policy on insurance sectors.
7. Describe the factors that limit the insurability of risk.
6. Explain the kinds of insurance.
5. What are the types of environmental liability?
4. Explain the five key areas of loss control.
3. Discuss the insurability of risk.
2. Explain the objective of risk management.
1. Define risk. Explain the types of risks.

PART A — (6 x 6 = 36 marks)

Time: Three hours
Maximum: 100 marks

RISK MANAGEMENT AND INSURANCE

Insurance Management

Third Semester

December 2015/January 2016

MBA DEGREE EXAMINATION