6. Explain the guiding principles of underwriting.

3. State the process settlement of claims.

4. Briefly explain the Group Gratuity scheme.

3. What are the special features of Group Insurance?

2. Briefly describe the Life Insurance Organization in India.

1. Define Life Insurance. Discuss the evolution and growth of life insurance.

Answer any FIVE questions out of the following.

PART A — (6 x 6 = 36 marks)

Maximum : 100 marks

Time: Three Hours

PRINCIPLES AND PRACTICE OF LIFE INSURANCE

Insurance Management

Third Semester

DECEMBER 2014/ JANUARY 2015

MBA / B.COM EXAMINATION

MBIN 3001
7. Describe the laws affecting underwriting.

8. Explain the types of mutual funds.

PART B — (5 × 10 = 50 marks)

Answer any FIVE questions out of the following.

9. What are the basic principles of insurance?

10. Discuss the competition and regulation of life insurance.

11. Explain the types of life insurance policies.

12. Briefly describe the elements of group and pension insurance policies.

13. Explain the computation of benefits.


15. Analyze the factors affecting insurability.

16. Explain the life insurance in individual financial planning.

PART C — (1 × 20 = 20 marks)

Compulsory.

17. Case Study

"X", a policy holder in an insurance company, nominates "Y" as his nominee. Before the maturity of the policy "Y" dies. On the maturity of the policy "Y"s heirs claim the policy money from the company. How would you decide?