1. Discuss the Evolution and Growth of General Insurance.

2. Explain the Fundamentals Principles of General Insurance.

3. Explain the Types of Policies.

4. What is not covered under Personal Accident Policy?

5. State the Different Kinds of Health Insurance plans.

PART A — (5 x 6 = 30 marks)

Maximum: 100 marks

Time: Three hours

INSURANCE

PRINCIPLES AND PRACTICE OF GENERAL INSURANCE

Third Semester

December 2014 / January 2015
MB.A Degree Examination

MIN 3002
6. Explain the certificates of insurance.

7. Briefly describe the General insurance policy provisions and conditions.

8. Explain the types of settlement.

PART B — (5 × 10 = 50 marks)

Answer any FIVE questions out of the following.

9. Define General insurance. Explain the types of General insurance.

10. Explain the Regulatory framework for general insurance in India.

11. Explain the different types of marine insurance.

12. What is protected under General Liability Insurance Coverage?

13. Explain the material facts disclosed in a proposal form.

14. Define endorsement. Discuss the generally issued endorsements.

15. Explain the claims procedure in detail.

16. Discuss the process of arbitration.

PART C — (1 × 20 = 20 marks)

(Compulsory)

17. “A”'s goods in a warehouse are insured, “B” is the insurer. The goods are burnt. “A” recovers their full value of Rs. 1000 from “B”. Then “A” sues the warehouse keeper and recovers Rs. 1000 from him. “B” claims this amount from “A” but “A” refuses to make over the amount to “B”. How would you decide the dispute between “A” and “B”?