### Course Structure (2016-17 Batch Onwards)

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<th>COURSE CODE</th>
<th>TITLE OF THE PAPER</th>
<th>LECTURE HOURS P/W</th>
<th>HARD/ SOFT OPT</th>
<th>CREDITS MARKS (UE-60+IA-40)</th>
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<td><strong>FIRST SEMESTER</strong></td>
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<td>ACCOUNTING THEORY</td>
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<td>CONTEMPORARY LEGAL FRAMEWORK</td>
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<td>COMM 1117</td>
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<td>BUSINESS ETHICS &amp; CORPORATE GOVERNANCE</td>
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**TOTAL CREDIT REQUIRED: 90 (HARD CORE 78 + SOFT CORE MINIMUM 12)**
M.COM (ACCOUNTING & TAXATION) DEGREE PROGRAMME

REGULATIONS

EFFECTIVE FROM THE ACADEMIC YEAR (2016-17 BATCH ONWARDS)

AIM OF THE COURSE:
The course aims at specializing in specific areas of core competence of Commerce i.e Accounting and Taxation. This is an area where commerce students have edge over others. It is designed to impart in depth knowledge and professional skills required for handling the Accounting and Taxation related activities of business entities and corporate enterprises. Next to professionals like CAs the products of this course would satisfy the needs of human resource of corporate with sound accounting and taxation knowledge.

ELIGIBILITY OF ADMISSION
Bachelor’s degree in Commerce/Foreign Trade/Corporate Secretaryship / BBA / BCM / BBA / BCM / B.A.Co.op: / B.Com (Edn) B.Com (Vocational) or any other course with accounting subjects in the degree level with a minimum of 50% marks

DURATION OF THE COURSE:
The normal duration of the course is two years spread over four semesters. The student has to earn minimum 90 credits to complete the course. However a student can complete the course within 3 to 4 semesters by completing the required number of credits under Hard Core and Soft Core.

MEDIUM:
The Medium of instruction shall be English

COURSE STRUCTURE:
The Course Structure comprises of Hard Core and Soft Core. A student required to earn atleast 90 credits to complete the course.

Hard core: 78 credits  Soft core: 12 Minimum Total:90

However there is no choice for hard core

EXAMINATION:
Choice Based Credit System (CBCS) is followed in the department in line with the whole university. Under this system the performance evaluation is based on grading; Grades are awarded at the end of each semester. The final Cumulative Grade Point Average is calculated based on the Grades obtained during the semester exams with the appropriate weightage in terms of number of credits.

DISTRIBUTION OF MARKS BETWEEN INTERNAL AND END SEMESTER EXAMINATION
Semester examination comprises of Internal Assessment and End Semester Examination. The distribution of marks are Internal Assessment - 40 marks End Semester Examination – 60 marks

Internal Assessment: Internal Assessment is a continuous evaluation by the course teacher. The assessment is based on tests, assignment, seminar, quiz etc., The distribution of marks constitute 2 test for 15 marks and 10 marks for assignment, seminar, quiz etc. totalling 40 marks. The course teacher can decide on the distribution of marks between seminar, assignment, quiz etc out of 10 marks.

End Semester Examinations: The End Semester examinations constitute question paper setting by external experts and the valuation by both internal and external examiner. If the difference between the two valuations is more than15% the script will be evaluated by a committee comprising Head of Department, Course Teacher and another examiner from the University and the marks awarded by the committee will be final.
INTERNSHIP & PROJECT WORK:
The student is required to work with an auditing firm at the end of II Semester from the second week of May till the end of June for 45 days to get firsthand knowledge in the subject. The student is expected to do one project on any area in Accounting & Taxation, preferably based on the exposure gained out of internship which will be evaluated along with the 3rd Semester examination. Presentation of the report has to be done in the beginning of the 3rd Semester before all the faculty of the department. The presentation involves preparation of the synopsis and a power point presentation in the class room. The students have to present a brief description of the project explaining the objective methodology and observations. This comprises 40 marks and the project evaluation and viva constitute the rest 60 marks which will be evaluated in the 3rd End semester examination. The Project will be evaluated by both internal and external examiners.

COMPREHENSIVE VIVA FOR 100 MARKS:
The Comprehensive viva will be conducted at the end of final semester examination for 100 marks

PASSING CONDITION:
The students should have a minimum of 50% marks in semester examination and minimum 50% marks in the internal and external put together to pass the examination. There is no minimum pass mark in internals assessment examination however in end semester examination the student invariably has to secure more than 40% marks to pass the examination. The failed and absentees of one semester get a chance to write the examination in the next end semester examination. Those who are not allowed to attend the examination because of shortage of attendance have to register the same course when it is offered again and write the examination.

QUESTION PAPER PATTERN
Time: 3 Hours  Maximum Marks: 60
PART – A  (10X 2 = 20 marks) - All questions compulsory
PART – B  (5 X 8 = 40 marks) - Any Five out of Eight Questions

MAXIMUM NUMBER OF YEARS PERMITTED AFTER COMPLETION OF SEMESTER
IV TO COMPLETE THE COURSE
A student has to complete the course within two years of the completion of the regular duration of the course i.e two years. Hence the maximum duration is four years after the admission into the course.

GUIDELINES TO DEAL WITH ATTENDANCE SHORTAGE:
The Students are permitted to proceed invariably to next semester without break irrespective of not appearing due to shortage of attendance. Under this scheme the students should repeat papers of the semester in which shortage occurred in subsequent semesters whenever the paper is offered. The minimum attendance requirement is 70% in each semester to be eligible for writing the end semester examinations.
## FIRST SEMESTER

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Objective

This course is intended to develop an in-depth knowledge in the area of accounting and study the differences in accounting theory and practice.


UNIT III  Exit Price Accounting: Rationale and Criticism- Philosophy of positive Accounting theory- Dissatisfactions with normative accounting theory- Market Model- Impact of Accounting earnings on share prices- Information asymmetry and firm size- Changes Versus level in earnings- Mechanistic and no effect Hypothesis- Early demand for theory- Contracting theory- Agency theory- Information perspective and signalling- Evaluation of the theory

UNIT IV  Behavioural Research in Accounting: Development of Behavioural Accounting- The Brunswick Lens Model- Probabilistic judgment- Accounting and Behaviour- Standard setting in a political environment- Development of Indian Standard Setting procedure- Theories of Regulation- Public interest theory- Regulatory capture theory- Private Interest theory- Standard setting approaches- Free or regulated market?

UNIT V  Conceptual framework of Accounting- Informations for decision making- Decision theory approach- Scientific criticisms of conceptual framework- Measurement of Assets and Liabilities- Subjective value- True economic value- Approximations of true value- Valuation Methods- Present value- Expected cash-historical cost- Market price- Special cases

Text Books:
3. Porwal L S, Accounting Theory, 3E Tata McGraw-Hill Education

Reference Books:
COMM 1112 - CORPORATE ACCOUNTING

HARD CORE (4CREDITS)

Objective: To enable the students to understand and apply accounting procedure relating to Joint Stock Companies and Public utility undertakings.


UNIT II: Amalgamation, Absorption and External reconstruction of companies – Purchase consideration – Accounting treatment – Books of Purchasing company – Books of Vendor company – Intercompany Owings – Intercompany unrealized profit – Intercompany Holdings – Acquisition of Business


Text Books:  

Reference Books:  
1. M.C. Shukla: Advanced Accounts, S. Chand & co., New Delhi  

THEORY & PROBLEM: 20:80
Objective: To create the capacity of the stake holder to manage various tax issues for their practical life.

UNIT I: Concept of Income - Basic Concepts – Definitions - Residential Status of Individual, HUF,AOP, Firm & Company- Exempted Incomes- Deductions

UNIT II: Computation of Income – Salary, House Property, Business or Profession, Capital Gains and Other Sources

UNIT III: Gross Total income, Set off and Carry forward of Losses, Relief and Rebate.

UNIT IV: Assessment – Individuals, Hindu Undivided Family, Partnership Firms and Companies.


Text Books

References Books:
2. Bhagawati Prasad, Direct tax law and Practice.
5. Kaushal Kumar Agrawal, Insightinto Income Tax, Atlatic Publication

Theory and Problem: - 60 : 40
COMM 1114 - PUBLIC FINANCE

HARD CORE (4 CREDITS)

Objective:

- To impart the knowledge on the key areas in public finance like resource mobilization, public expenditure policy for the good governance.


Unit III: Rationale for Public Policy: Demand revealing schemes for public goods-contributions of Clarks, Groves and Leyard, Tiebout model, theory of club goods; stabilization policy- Keynesian case for stabilization policy; Uncertainty and expectations; failure of inter-temporal markets; liquidity preference; Social goals; poverty alleviation; provision of infrastructural facilities, removing distributional inequalities and regional imbalances.

Unit IV: Taxation and public Debt: Trade off between equity and efficiency in taxation; theory of measurement of dead weight losses; the problem of Double Taxation. Classical view of Public Debt; Compensatory aspect of Debt policy; Burden of Public Debt; Sources of Public Debt


Text Books


Reference Books

Objective: The objective of this course is to enable the students to understand the conceptual framework of financial management and its applications under appropriate decision making situations.

UNIT I: Financial Management: Meaning, nature and scope of finance; financial goal - profit Vs. Wealth Maximization; Finance functions – investment, financing and dividend decisions. Capital Budgeting: Nature of investment decisions; Investment evaluation criteria – net present value. Internal rate of return, Profitability index, payback period, accounting rate of return; NPV and IRR comparison; Capital rationing; Risk analysis in capital budgeting.

UNIT II: Cost of Capital: Meaning and significance of cost of capital: Calculation of cost of debt, preference capital, equity capital and retained earnings; Combined cost of capital (weighted); Cost of equity and CAPM. Operating and Financial Leverage: Measurement of Leverages; Effects of operating and financial leverage on profit; Analysing alternate financial plans; Combined financial and operating leverage.

UNIT III: Capital Structure Theories: Traditional and M.M. Hypotheses – without taxes and with taxes; Determining capital structure in practice.

UNIT IV: Dividend Policies: Issues in dividend decisions, Walter’s model, Gordon’s model, MM Hypothesis, dividend and uncertainty, relevance of dividend; Dividend policy in practice; Forms of dividends; Stability in dividend policy; Corporate dividend behaviour.

UNIT V: Management of Working Capital: Meaning, significance and types of working capital; Calculating of operating cycle period and estimation of working capital requirements; Financing of working capital; Sources of working capital; Factoring services; Dimensions of working capital management. Management of cash, receivables and inventory.

Text Books

Reference Books:

Theory and Problem: - 50:50
COMM 1116 - CONTEMPORARY LEGAL FRAMEWORK

SOFT CORE (3 CREDITS)

Objectives: To give an overview about contemporary legislation verywell applicable to Modern Business units


Unit II: Foreign Exchange Management Act Objective and definitions under FEMA – Dealings in foreign exchange – holding of foreign exchange etc. current account transactions, capital account transactions – export of goods and service realization and repatriation of foreign exchange – Exemptions authorized person – penalties and enforcement – Compounding of offences - Directorate of enforcement –Appellate Tribunal etc.


Text Book


References books

MCOM 1117 - MANAGERIAL ECONOMICS

SOFT CORE (3 CREDITS)

Objective: This subject aims at enabling the managers in different spheres to take wise managerial decisions in the areas like production, pricing, distribution and marketing to benefit all the stake holders

UNIT I: Nature and Scope of Managerial Economics: Objective of a firm; Economic theory and managerial theory; Managerial economist’s role and responsibilities; Fundamental economic concepts – incremental principle, opportunity cost principle, discounting principle equi- marginal principle.

UNIT II: Demand Analysis: Individual and market demand functions; Law of demand, determinants of demand; Elasticity of demand- its meaning and importance; Price elasticit; income elasticity and cross elasticity; Using elasticity in managerial decisions.

UNIT III: Theory of Consumer Choice: Cardinal utility approach, indifference approach, revealed preference and theory of consumer choice under risk; Demand estimation for major consumer durable and non durable products; Demand forecasting techniques.

UNIT IV: Production Theory: Production function – production with one and two variable inputs; Stages of production; Economies of scale; Estimation of production function; Cost theory and estimation; Economic value analysis; Short and long run Cost functions – their nature, shape and inter – relationship; Law of variable proportions; Law of returns to scale - Pricing Practices: Methods of price determination in practice: Pricing of multiple products; Price discrimination; International price discrimination and dumping; Transfer pricing.

UNIT V: Price Determination under Different Market Conditions: Characteristics of different market structures; Price determination and firm’s equilibrium in short-run and long-run under perfect competition, monopolistic competition, oligopoly and monopoly.

Text Books


Reference Books

6. Varsheny RL and Maheshwari KL: Managerial Economics; Sultan Chand and Sons, New Delhi,
Objective: The executives have to take strategic decision depending upon the changing political, economic and social conditions prevalent in the country and elsewhere, this subject aims at familiarizing with different them aspects of strategy and evaluating the decisions based upon the basic/strategic situation.

UNIT I: Concepts of Strategy: Defining strategy, levels at which strategy operates; Approaches to strategic decision making; Mission and purpose, objectives and goals; Strategic business unit (SBU); Functional level strategies. Outsourcing Strategy

UNIT II: Environmental Analysis and Diagnosis: Concept of environment and its components; Environment scanning and appraisal; Organizational appraisal; Strategic advantage analysis and diagnosis; SWOT analysis.

UNIT III: Strategy Formulation and Choice of alternatives: Strategies – modernization, diversification, integration; Merger, take-over and joint strategies; Turnaround, divestment and liquidation strategies; Process of strategic choice – industry, competitor and SWOT analysis; factors affecting strategic choice: Generic competitive strategies – cost leadership, differentiation, focus, value chain analysis, benchmarking, service blueprinting.


UNIT V: Strategy and Structure: structural considerations, structures for strategies; Organizational design and change. Strategy Evaluation: Overview of strategic evaluation; strategic control; Techniques of strategic evaluation and control.

Text Books:


Reference Books:

COMM 1119 - PERSONAL FINANCE

SOFT CORE (3 CREDITS)

Objectives:

- To find direction and guidance in one's financial decisions;
- To understand how each financial decision affects other areas of finance; and
- To ensure the financial stability for adapting to life changes.

UNIT I: Introduction : Savings-Investment-Advances for Investment-Selection of Advances-Mix for Portfolio of Such selected Advances- Criterion to be considered for investment-type of Securities- Income tax and personal finance of an individual

UNIT II: Investment in Government Securities-PPF-NSC-Infra Structural-Bonds-Regulations-Governance

UNIT III: Investment in Post office and Bank Deposits-All Types of post office related Deposits and all types of Bank Deposits including Deposits in corporate sector-Regulation – Governance

UNIT IV: Investment in Traditional Products-Gold-Real estate-Mutual fund-return-Risk associated regulation –Criteria to be considered

UNIT V: Investment in Equity shares-Meaning Criteria-Risk & Return Associated- How to Select Share-Formation Portfolio

Text Books:


Reference Books:

1. Personal finance management-Malhotra, Anup-Global Vision publishing house, new Delhi-2009
5. Personal finance Planning- Gitman Lawrence J, Dryden Press.
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COMM 1121 - ADVANCED FINANCIAL ACCOUNTING

HARD CORE (4 CREDITS)

Objective:

- To enable the students to acquire advanced level knowledge relating to the accounting treatment of specialized institutions
- To understand the accounting aspects of emerging areas in accounting


UNIT III: Accounting for price level changes: Limitations of historical Accounting – Methods of Accounting for Price level changes – Current purchasing power method – current cost Accounting Method – Hybrid Hettod


Text Books:


Reference Books:


Theory & Problem – 20: 80
COMM 1122 - INDIRECT TAX LAWS

Hard Core (4 CREDITS)

Objective:
To understand various indirect tax provisions to build up and maintaining business concern

UNIT I: Indian tax system - Direct and Indirect Taxes, - Principle of taxation - Taxable capacity - scope and functioning, indirect taxes Vs Direct Taxes – Indirect Taxes Reforms- Basic Concepts


UNIT IV: Introduction to Central Sales Tax – Sale or purchase in the course of interstate trade – Sale or purchase of goods outside state – Sale or purchase in the course of export or import – Quantum of CST payable – Restriction on taxation under CST, Act – GST (Goods and Service Tax)- Sales Tax Planning.

UNIT V: VAT and Service Tax - Introduction to VAT – Goods & Dealers – Categories of Sales – Assessment & Audit – Dealers – Accounting Treatment – Introduction to Service Tax, Value of Taxable Service – Exemptions from Service Tax – Classification of Service – Procedures of Service Tax – Export of Service & Import of Service

Text Books:

Reference Books:
1. V.K. singhania and Monica Singhania Students guide to Income Tax including Service Tax and VAT Taxmann Publication 2013
2. V.S. Datey elements at Central Excise and Customs Law Taxmann Publication, 2013
3. B.C. Datta Laymen’s guide to GST Taxmann Publication 14th edition 2010
5. V.s. Datey Indirect Tax Problems and Solutions Taxmann Publication 3rd edition 2010..

Theory and Problem: - 60 : 40
COMM 1123 - STATISTICAL TECHNIQUES FOR BUSINESS

Hard Core (4 Credits)

Objective: This course is aimed at developing the analytical skills of the student by applying it in real world situations. To acquire skills required for statistical analysis for research and surveys.

UNIT I: Measures of Central Tendency and dispersion: Summary Statistics-Arithmetic Mean Geometric Mean-The Median-The Mode-Dispersion-Useful Measures of Dispersion-Average Deviation Measures-The Coefficient of Variation-Exploratory Data Analysis-Computer Based Application

UNIT II: Probability Theory: Probability – Classical, relative, and subjective probability: Addition and multiplication probability models; Conditional probability and Baye’s theorem Probability Distributions: Binomial, Poisson, and normal distributions their characteristics and applications.


UNIT IV: Testing of Hypothesis: One sample tests-Concepts basic to the hypothesis-Testing procedure-Testing of means when population standard deviation id known or Not known- Measuring the power of a hypothesis tests-Hypothesis testing of Proportions-Two sample tests-Testing of difference between means and proportions with large and small samples. Testing hypothesis using Prob Values

UNIT V: Chi-Square and Analysis of Variance –Chi Square as a test of Independence-Testing appropriateness of a distribution-Analysis of Variance –Inferences about two population variances - Simple Regression and Correlation: Estimation using regression line-Making Inferences about population parameter-Using regression and correlation analysis

Text Books:


Reference Books:


THEORY & PROBLEM: 40:60
HARD CORE (4 CREDITS)

Objective: To develop an understanding of Information Technology and its use by the business as facilitator and driver.

UNIT I: Computer hardware: Classification of computers – personal computer, workstation, servers and super computers Computer components – CPU, input output devices, storage devices, BUS, I/O CO processors, ports (serial, parallel, USB ports), expansion slots, add on cards, on board chips, LAN cards, multi media cards, cache memory, buffers, controllers and drivers.

UNIT II: Computer software: Systems software – operating system, translators (compilers, interpreters and assemblers), system utilities General purpose software/ utilities - word processor, spread sheet, DBMS, scheduler / planner, internet browser and e-mail clients Application software – financial accounting, payroll, inventory, Specialised systems–Enterprise Resource Planning (ERP), artificial intelligence, expert systems, decision support systems – an overview.

UNIT III: DBMS models and classification: Need for database, administration, models, DML and DDL (query and reporting); data dictionaries, distributed data bases, object oriented databases, client server databases, knowledge databases Backup and recovery – backup policy, backup schedules, offsite backups, recycling of backups, frequent checking of recovery of backup, Usage of system software like program library management systems and tape and disk management systems – features, functionalities, advantages,

UNIT IV: Tally: Basic Features- Undervalue, preparation of ledger accounts on Tally, preparation of invoices, subsidiary books, display of final accounts, Ratios.

UNIT V: Excel: Various Accounting and Finance Functions- Preparation of Balance sheet.

Text Books:


Reference Books:

1. Database system concepts-Abraham Silberschatz-Tata Mc Graw hills
2. The final Tally (A santigo Toole Western)-Richard. S. Wheeler-Library of Congress Cataloging data.

Int: 40  Ext: 60  Lab: 15 marks    Theory 40%
Exam: 45 marks    Practical 60%
COMM 1125 - PERSONAL INVESTMENT AND TAX PLANNING

HARD CORE (4 CREDITS)

Objectives:

- To enable the students to understand the importance of personal tax planning
- To educate the students with the various tax planning measures and instruments and devices and management of personal tax matters


UNIT III: Tax Planning for different Heads of Income – Tax Planning measures relating to income from salary – Income from House property – Income from Business or profession – Income in the form of capital gains and income from other sources.

UNIT IV: Tax Planning through investments – Tax Planning through various tax saving investment avenues available for individuals like Mutual funds Unit linked insurance plans, Bonds, Equity linked savings schemes, Post Office Saving schemes and others.

UNIT V: Personal Tax Management – Assessment of individuals – Assessment procedure – Advance payment of tax – Tax deductions or collection at source – Appeals and revisions – personal tax Planning with reference to wealth tax and gift tax.

Text Books:


Reference Books:

COMM 1126 - MANAGEMENT INFORMATION SYSTEM

SOFT CORE (3 CREDITS)

Objectives:

- To understand the concept of MIS by analyzing the field of information system as it relates to managerial end users and fundamental concepts used in information system
- To understand the management challenges computer based information system present to managerial and users by analyzing the managerial implications of information technology and major issues in the MIS


UNIT II: Information systems for Business Operations – Business Information systems – marketing information system – manufacturing information systems – human resource information system – accounting information system, financial information system – transaction processing system.

UNIT III: Information system for Managerial decision Support – Management Information & decision support systems – management information systems – export systems – examples, executive information systems – artificial intelligence technologies


Text Book:


Reference Books:

Objective: To equip students with tools and methods of analyzing aspects related to international financial systems, Balance of Payments and International financial markets, besides making them aware of mitigating forex risk.


UNIT II: Balance of Payment and International Linkages: Balance of payments and its components; BOP Accounting, BOP trends in major countries, Coping with current account deficit, Capital Account Convertibility – pros and cons


UNIT IV: Foreign Exchange Markets: functions and structure of forex market – Forex market participants, foreign exchange spot rates, forward, futures, options and swap market; Foreign Exchange rate determinants – International parity relationship, Interest rate parity, Purchasing power parity and International Fisher Effect.

UNIT V: Foreign Exchange and Management: Management of Transaction exposure, money market hedge, hedging foreign currency payable, cross hedging minor currency exposure, hedging through invoice currencies, Hedging via lead and lag, Exposure netting; Management of economic exposure; measurement of economic exposures, Determinants of economic exposure; Management of translation exposure – translation exposure methods, FASB 8, 52, management of translation exposure, balance sheet hedge and derivatives hedge.

Text Books:


Reference Books:


Theory and Problem: - 80:20
## THIRD SEMESTER

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COMM 1131 - EMERGING ACCOUNTING TECHNIQUES

Hard Core (4 Credits)

Objective: To expose students to the latest trends in Accounting and its Application in real Life

UNIT I: Forensic Accounting: Earnings manipulation Methods-Recording revenues too soon-Recording Bogus Revenue-Boosting Income Using one time or Unsustainable Activities-Shifting current Expenses and Income to a Later Period-Employing other Techniques to Hide expenses or Losses-Shifting Future Expenses to an Earlier Period


UNIT IV: Hedge Effectiveness Test: Prospective Test-Retrospective test-The Critical Terms method-Ratio Analysis Method-Regression Analysis method-The Volatility Risk Reduction Method-

UNIT V: Recent developments in Accounting: Market-Based Research-Bonus Plan Hypothesis-Debt covenant Hypothesis-Political cost Hypothesis-Implications for empirical research for Financial Statement Analysis-Earnings management.

Text Books:

3. Ramirez Juan, Accounting for derivatives, Advanced Hedging Under IFRS John Wiley and Sons Ltd.2007
COMM 1132 - ADVANCED COST ACCOUNTING

HARD CORE (4 CREDITS)

Objectives: To provide students with a conceptual Foundation in Cost Accounting and to develop skills for applying this understanding to business situations in order to make informed decisions

UNIT I: Introduction – Need for Cost Accounting: Objectives; basic cost concepts and terms; classification of costs and traditional product costing system

UNIT II: Cost Allocation: Costing methods and techniques: (a) Volume Based Cost Allocation (b) Problems in traditional product cost system using volume based systems: Activity Based Costing: Job & Process Costing: Operating Costing; Marginal costing and Standard Costing

UNIT III: Cost-Volume-Profit Analysis: basic concepts and decision making; Relevant cost analysis and management decisions

UNIT IV: Capital Expenditure Decisions: Importance; objectives and techniques; Capital expenditure decision under conditions of certainty; Capital rationing; Risk analysis and decision making

UNIT V: Strategic Cost management and its tools: Basic concepts; tools for strategic cost management; Value Chain analysis, Target Costing and Life Cycle Costing

Text Books:


Reference Books


Theory & Problem : 20:80


UNIT 3: Causes of International Double Taxation: 1. Conflicts of residence and source. 2. Conflicting definitions of connecting factors. 3. Other causes of International Double Taxation (including particular issues for using citizenship as a connecting factor for taxation) * Methods of relief from International Double Taxation: 1. Relief by credit-including Indirect/ underlying credit and tax sparing credit. 2. Relief by exemption-including participation exemption. 3. Practical difficulties in applying relief by credit and relief by exemption. 4. Relief by exemption and relief by credit compared: capital import neutrality vs. capital export neutrality. 5. Other methods of relief from International Double Taxation-relief by deduction of foreign tax: relief by deferral.


Question Paper Pattern: Theory - 100 marks.

Text Books:

Reference Books:
Objective:

- To expose students to the prevailing International Accounting Systems
- To increase the employability of students in MNCs.


(Only Theory)

Text Books:

1. International Accounting,Mohapatra Das,A.K., Prentic Hall of India, New Delhi.

Reference Books:

3. Comparative international accounting -Nobes Christopher & Parker Robert, Research Education Asia, New Delhi.
COMM 1136 BUSINESS ETHICS AND CORPORATE GOVERNANCE

SOFT CORE (3 CREDITS)

**Objectives:** To develop sensitivity among students about core concepts and emerging issues in corporate governance and business ethics and to encourage them to apply the insights gained to various complex real-world dilemmas.

**UNIT I:** Ethical principles in Business: The technological approach; the teleological approach; deontological approach to virtue ethics approach; the systems development approach ethical relativism.

**UNIT II:** Managing Ethical Dilemmas: Activity analysis; Dilemma vs. decision; characteristics of ethical dilemmas; common ethical dilemmas in business; the dilemma resolution process, business ethics as a strategic response.

**UNIT III:** Application of Business Ethics in Different Contexts: The ethics of financial markets; the ethics of consumer protection; advertising ethics and environmental ethics. Ethical Leadership: Personal integrity and self-development; wisdom-based leadership. Challenges of business ethics & corporate leadership.

**UNIT IV:** Corporate Governance; Need Evolution, Concept, principles and development-Theories of corporate Governance – Determinants of Good Corporate governance – Nexus between Governance and Performance and governance and ethics – Issues and challenges transparency and disclosure; internal control system and risk management.

**UNIT V:** Comparative analysis of legislative framework of corporate governance in various countries – corporate governance rules and regulations – UK, Sarbanes & oxley law, USA and corporate governance in Indian companies (clause 49 & listing agreement)

**Text Books**

1. Balachandran V. and Chandrasekaran V., Corporate Governance Ethics and Social Responsibility PHI, New Delhi, 2013

**Reference Books:**

1. P. Chattopadhyay, Corporate Mis-governance, IAA Research Foundation 2008
2. J.R. Boatright, Ethics and the conduct of Business, Pearson Education
3. S.K. Charaborthy, Ethics in Management, Oxford
COMM 1137 - AUDITING AND ASSURANCE STANDARD

SOFT CORE (3 CREDITS)

Objectives: To understand objective and concept of auditing and to have knowledge of generally accepted auditing procedures

UNIT I: Objectives and concept – Definition of Auditing – Auditor – Objectives of Audit – Basic principle governing an Audit – Scope of Audit – Concept of materiality – Concept of True and Fair view – Disclosure of Accounting Policies


UNIT V: Assurance Standard – International Auditing and Assurance Standards Board – Auditing and Assurance Standards Board – Auditing and Assurance Standard Board – Standards on auditing (SAs) – Title of Statements of Standards on Auditing.

Text Books:
2. Auditing Standards by Mr D.f. Rawat, Taxman Liied Services Pvt. Ltd. 2010
3. Principles of Auditing – an introduction to Auditing by Mr. Surbi Bhansal

Reference Books:
1. International Standards to Auditing by Rick Hayes PHI 2009
COMM 113 - INVESTMENT MANAGEMENT

SOFT CORE (3 CREDITS)

Objective:

- To provide an exposure to the students on the various concepts of investment management
- To facilitate an in-depth study of various techniques and analytical tools there under.


UNIT V: Technical Analysis: Dow Theory – various price and volume indicators – Market indicators and share specific indicators – chart patterns and formations – analysis of chart patterns – Efficient Market hypothesis

Text Books:


Reference Books:


THEORY & PROBLEM – 50: 50
Objective: To develop an understanding of and use of Information Technology for preparation of accounts for corporate sectors

UNIT I Introduction: An over view of Enterprise Resource Planning (ERP)- ERP Software’s including SAP

UNIT II Financial Accounting: Fixed asset, accrual, bank, cash journal, inventory, and tax accounting, General ledger, Accounts receivable/accounts payable AR/AP, Fast close functions, Financial statements, Parallel valuations,

UNIT III Management Accounting: Contract, profit center, project, product cost, profitability and cost-center accounting, Investment management, Revenue and cost planning, Transfer pricing,

UNIT IV Receivables Management: SAP Credit Management - SAP Biller Direct - SAP Collections and Dispute Management


Text Books:

2. Best practices in ERP software applications- Kamran. H.Meer- Universe books-america-2005

Reference Books:

3. SAP material management- Mukesh Shukla-Tata Mc Graw Hills-2010

THEORY & PROBLEM – 40: 60
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COMM 1141 - CORPORATE FINANCIAL STATEMENT ANALYSIS AND REPORTING

HARD CORE 4 CREDITS

Objectives: To provide an understanding of the contemporary corporate financial reporting theories and practice and developing necessary skills for analyzing and interpreting financial statement information for different stakeholders

UNIT I: Introduction: Objectives of corporate financial reports; Structure of external financial reports; Importance of high quality financial reports; Emerging trends in corporate financial reporting

UNIT II: Corporate Financial Reporting in India: Compliance with the provisions of the Companies Act, SEBI Act and Accounting Standards issued by the ICAI (including Ind. Ass)

UNIT III: Segment Reporting and Voluntary Disclosures in Annual Reports: Purpose and concept of segment report and regulatory provisions for the same; Voluntary disclosure in annual reports; factors influencing voluntary disclosures; Trends in voluntary disclosures Case studies in corporate financial reports (at least one should be the best annual reports award given by the ICA) in the previous year

UNIT IV: Basics: Measuring and objectives of financial statement analysis; Tools and types of financial statement analysis; Benchmarks for comparison. Inter-firm comparison.

UNIT V: Purpose-wise Analysis – Profitability, Liquidity and Solvency, Growth and Sustainability measurement; Capital Structure, Investment and Cash Flow Analysis

Text Books:

1. J. Lal Corporate Financial Reporting Theory and Practice, Taxman
2. B. Lev. Financial Statement analysis; A New Approach, Prentice Hall

Reference Books:

1. G. Foster, Financial Statement Analysis, Prentice Hall
2. Bhabatosh Banerjee, Regulation of Corporate Accounting and Reporting in India, The World Press
3. Financial Policy and Management Accounting, Prentice Hall

THEORY & PROBLEM – 60: 40
Objective:
- To develop ability to apply various management accounting techniques in different decision situations to all types of organizations for planning, decision making and control purposes.

UNIT I Cost Management: Developments in the business environment; just in time; manufacturing resources planning; (MRP); automated manufacturing; synchronous manufacturing and back flush systems to reflect the importance of accurate bills of material and routings; world class manufacturing; total quality management. Activity based approaches to management and cost analysis, Analysis of common costs in manufacturing and service industry, Techniques for profit improvement, cost reduction, and value analysis, Throughput accounting, Target costing; cost ascertainment and pricing of products and services, Life cycle costing (Shut down and divestment).

UNIT II Cost Volume Profit Analysis: Relevant cost, Product sales pricing and mix, Limiting factors, Multiple scarce resource problems, Decisions about alternatives such as


UNIT IV Budgets and Budgetary Control: The budget manual, Preparation and monitoring procedures, Budget variances, Flexible budgets, Preparation of functional budget for operating and non-operating functions, Cash budgets, Capital expenditure budget, Master budget, Principal budget factors.

UNIT V Standard Costing and Variance Analysis Types of standards and sources of standard cost information; evolution of standards, continuous improvement; keeping standards meaningful and relevant; variance analysis; disposal of variances, Investigation and interpretation of variances and their interrelationship, Behavioural considerations.

Text Books:

Reference Books:
1. Management accounting- Anthony A. Atkinson, Robert S. Mark Young, Published by Pearson Education - Singapore.

THEORY AND PROBLEM – 40: 60
COMM 1143 - DIRECT AND INDIRECT TAX ADMINISTRATION

HARD CORE

(4 CREDITS)

Objective: To understand the various administrative and regulatory provisions of Direct Tax and Indirect taxes in India


UNIT II: Income Tax Authorities: CBDT, Director General, Commissioners and Powers of Authorities: Search & Seizure, Power to Call for Information, Power of Survey, Powers regarding discovery of Information. Types of Penalties, Various Procedures for Imposing Penalties,


Text Books

3. V. Balachandran, Indirect Taxes, Sultan Chand & Sons, 2013
4. VS Datey, Indirect Taxes, Taxmann Publication, New Delhi

References Books

2. Bhagawati Prasad direct tax law and Practice Wishwa Prakashan 5th edition
3. Direct Tax Code Bill 2010 Taxmann Publication 2010
**Objectives:** Enable students to develop financial models practiced in Industry. To provide students with practical knowledge on Valuing the Firm.

**HARD CORE **

**UNIT I**


**UNIT II**


**UNIT III**


**UNIT IV**


**UNIT V**

Estimating equity value per share- Fundamental principles of relative valuation- earnings multiples- book value multiples- revenue multiples and sector specific multiples- Valuing financial services firm- Valuing firms with negative of abnormal returns- valuing young or start up firms- Probabilistic approaches to valuation.

**Text Books**

Damodaran Aswath Investment valuation “tools and techniques for determining the value of any asset Wiley India (P) Ltd.2012


**Reference Books:**


**Theory & Problem: 60: 40**
COMM 1146 - CORPORATE TAX PLANNING AND MANAGEMENT

SOFT CORE (3 CREDITS)

Objective:

- To understand the innovative ideas in Corporate Tax in India
- To educate the students on the various tax issues for decision making


UNIT II: Corporate Taxation: - Computation income from business – Depreciations -MAT, Dividend Distribution Tax- Tax on Income distributed to Unit holders – Tax incentives to the exporters

UNIT III: Corporate Tax Planning and Management Decisions: - Tax Planning for new business - Capital Structure Decision-Dividend Distribution Decision, Own or Lease, Make or Buy Decision, Shutdown or Continue Decisions, Repair or Replace, Sale of Assets used for Scientific Research


UNIT V: Tax payments - E-TDS – TCS – Advance payment of Tax – e-filing of taxes – procedure for e-filing – Interest payable by Assessee/Government – Appeals to High Court/Supretem Court – Settlement Commission

Text Books:


Reference Books


Theory and Problem: - 60:40
COMM 1147 - PROJECT MANAGEMENT

SOFT CORE 3 CREDITS

Objectives: To facilitate the students in enriching knowledge on the Nature, scope and process of Project Management

UNIT I: Concepts of Project Management: Project – Meaning – Nature- Types of project; project life cycle; Project management – nature and scope of project management ; Project management as a profession; Role of project manager.

UNIT II: Project identification and formula: Project environment – identification of investment opportunities – project screening – prefeasibility study – project selection; project formulation – stages in project formulation – stages in project formulation; project report preparation; planning Commission’s guidelines for project formulation.


UNIT IV: Project planning and Scheduling: objectives – process of planning - components of good planning – project designing and project scheduling and time estimate – Estimation of cost of project and means of financing.

UNIT V: Project Execution and Administration: Project contracting: Contract pricing, Types – Project organization: Forms of organisation; Project direction; Project communication; Project coordination; Factors influencing effective project management – project over runs: Causes, Types and effects of over runs - Project Control: Control techniques – PERT, CPM: – Project review – Project audit.

Text Books


References Books